

Name: \_\_\_\_\_

Score: \_\_\_\_\_

## Get Smarterer about Credit Worksheet (Prize)

1. Paying your bills \_\_\_\_\_ will help you achieve a good credit score.
2. Don't make \_\_\_\_\_ on your credit cards unless you already have the money to pay for the items. In other words don't use credit cards as a way to buy things you can't afford.
3. Is it OK to check your own credit report? **Yes / No**
4. Have credit cards, but manage them \_\_\_\_\_.
5. The \_\_\_\_\_ ( ) is the percentage of interest you are charged on the balance you carry on your credit card.
6. Many consumers fall into the bad habit of paying only the \_\_\_\_\_ to their creditors each month. By doing this most of the payment goes to paying off the interest and the balance on the card will not decrease very much.
7. The \_\_\_\_\_ is the day the creditor expects payment.
8. If you make a late payment on a credit card you will probably be charged a \$35 \_\_\_\_\_. Wouldn't you rather have that money to spend on something else?
9. The \_\_\_\_\_ is often referred to as the *fine print* and explains your responsibilities for using the credit card and repaying the debt and should be kept with your financial records.
10. The \_\_\_\_\_ your credit score, the better.

Name: \_\_\_\_\_

Score: \_\_\_\_\_

### **Answer Key: Get Smarterer about Credit Worksheet**

1. on time
2. purchases
3. Yes
4. responsibly
5. annual percentage rate (APR)
6. minimum payment
7. due date
8. late fee
9. cardholder agreement
10. higher